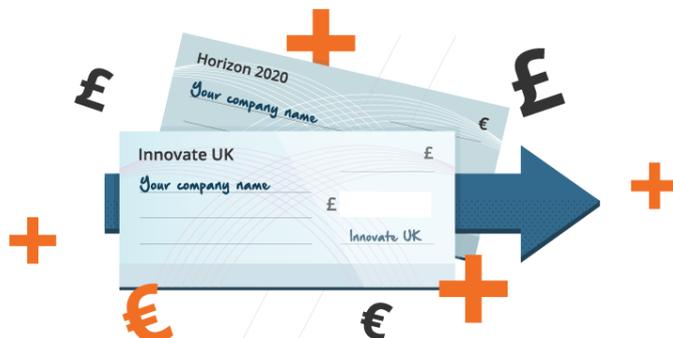


NEED TO KNOW

Innovate UK – Government Funding for R&D

R&D grants can provide an essential source of match funding for your innovative project. However, applying for R&D grant funding can be difficult and time consuming. Grant funding is highly competitive and only the highest quality applications have any chance of success. Take advantage of Myriad Associates' extensive experience to help you select the right grant to apply for and to greatly improve your chances of success.



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Understanding the rules for Innovate UK

Innovate UK drives innovation across the UK by investing in high-potential innovation projects to accelerate sector growth. In 2016-2017, Innovate UK will invest £561m in innovation.

If you are a UK-based business, you can apply for funding to:

- test the feasibility of your idea and make sure it will work;
- create a new product, process, or service, or improve an existing one, through research and development; or,
- Work with other business or research organisations on collaborative projects

Funding from Innovate UK can range from £25,000 to £10,000,000, depending on the specific conditions for each funding round. In general, the further away from commercialisation you are, the more funding you can receive from Innovate UK.

Award-winning projects will have global opportunities that draw on unique strengths from the UK.

What types of projects are suitable for R&D grant funding?

An effective R&D grant application successfully describes the commercial, technological, and financial benefits of the project in a precise and compelling manner. R&D grants are often awarded to projects considered too risky for private sector investment.

Proposed R&D projects and costs must also be realistic, with a clear commercial opportunity, and must aim to create new or exploit significant growth within the market.

Innovate UK offers sector-based competitions for:

- Emerging and enabling technologies – technologies and capabilities that will lead to the new products, processes, and services of tomorrow.
- Health and life sciences – a focus on agriculture and food, healthcare, energy, and chemicals and materials.
- Infrastructure systems – covering the major global market opportunities in optimising transport and energy systems and integrating these with other systems, such as health and the digital economy.

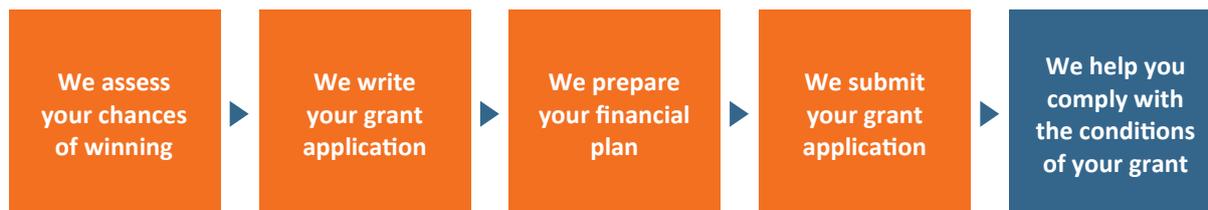
- Manufacturing and materials – the development, validation, and application of cross-cutting manufacturing and materials technologies and processes.

There are also funding competitions and programmes open to all innovative businesses, regardless of the technology and sector in which they are working. These open competitions also run twice a year.

Competitions run twice a year for each sector group.

The Myriad Associates approach

Myriad Associates have an enviable track record with R&D grant applications. Using our grant application services can give you a significant competitive advantage over other grant applicants.



- We handle your grant funding application from start to finish.
- We assess your chances of success.
- Our specialist consultants discuss all the relevant technical, commercial, and financial details of your R&D project with you during a workshop meeting.
- We research, prepare, and write an award-winning R&D grant application for your review and approval.
- We complete the online registration process and submit the grant application on your behalf.
- When your grant application is approved, we help you comply with all requests from Innovate UK.

Our other services

Myriad Associates is a leading R&D tax relief and R&D grant application writing specialist. In addition to our R&D grant application services, we can also help your business with:

R&D Tax Credits

Reclaim back 26% of your R&D costs through R&D tax credits – let Myriad maximise your claim



R&D Capital Allowances

100% capital allowances on your R&D facility, machinery or IT investments



Video Games Tax Relief

Tailored tax relief for UK games developers – up to 20% funding available



Get in touch

Contact us today to discuss how working with Myriad Associates can give your grant application a significant competitive advantage.

Myriad Associates operates across the UK.

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