

# NEED TO KNOW

## EUREKA Eurostars EU Funding for SME R&D Projects

R&D grants can provide an essential source of match funding for your innovative project. However, applying for R&D grant funding can be difficult and time consuming. Grant funding is highly competitive and only the highest quality applications have any chance of success. Take advantage of Myriad Associates' extensive experience to help you select the right grant to apply for and to greatly improve your chances of success.



### Understanding the rules for Eurostars

Eurostars is a European programme for SMEs that supports and funds international collaborative research and development projects. Innovate UK manages UK applications.

If you are a UK-based business with less than 250 employees, you are eligible for Eurostars funding if you:

- Invest 10% or more of turnover into research, or;
- Have 10% of full-time equivalent staff working on research activities; or,
- Have 5 or more full-time staff working on research activities, if your business has 100 or fewer employees; or,
- Have 10 or more full-time staff working on research activities, if your business has 100 or more employees.

The maximum grant budget is €360,000 per UK project partner. The grant rate is up to 60% of eligible project costs.

Between 2014 and 2020, there will be two calls for proposals a year, with a total budget of €1.14 billion.

### What types of projects are suitable for R&D grant funding?

An effective R&D grant application successfully describes the commercial, technological, and financial benefits of the project in a precise and compelling manner. R&D grants are often awarded to projects considered too risky for private sector investment.

Proposed R&D projects and costs must also be realistic, with a clear commercial opportunity, and must aim to create new or exploit significant growth within the market.

If you qualify as a research-performing SME, you plan to develop an innovative new product, process, or service that you want to be rapidly commercialised, and you want to work in partnership with participants in other countries, Eurostars funding may be appropriate for you.

To apply for Eurostars funding, you will need to define a project and find partners. You then need to contact the UK National Project Coordinator, who will guide you through the process.

A typical Eurostars project has 3-4 participants from 2-3 different countries, with an average project duration of 29 months and €1.4 million in average project costs.

## The Myriad Associates approach

Myriad Associates have an enviable track record with R&D grant applications. Using our grant application services can give you a significant competitive advantage over other grant applicants.



- We handle your grant funding application from start to finish.
- We assess your chances of success.
- Our specialist consultants discuss all the relevant technical, commercial, and financial details of your R&D project with you during a workshop meeting.
- We research, prepare, and write an award-winning R&D grant application for your review and approval.
- We complete the online registration process and submit the grant application on your behalf.
- When your grant application is approved, we help you comply with all requests from Horizon 2020.

## Our other services

Myriad Associates is a leading R&D tax relief and R&D grant application writing specialist. In addition to our R&D grant application services, we can also help your business with:

### R&D Tax Credits

R&D tax credits can improve your company's cash position by reducing its corporation tax bill



### R&D Capital Allowances

100% capital allowances on your R&D facility, machinery or IT investments



### Video Games Tax Relief

Tailored tax relief for UK games developers – up to 20% funding available



## Get in touch

Contact us today to discuss how working with Myriad Associates can give your grant application a significant competitive advantage.

Myriad Associates operates across the UK.

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